

## CMC MARKETS ENCOURAGES YOUNGER AUSTRALIANS TO START THEIR TRADING JOURNEY WITH NEW \$0 BROKERAGE<sup>1</sup>

- CMC Markets launches \$0 brokerage for investors looking to buy Aussie shares; in addition to its existing \$0 brokerage for US, UK, Japanese and Canadian shares<sup>2</sup>
- CMC Markets is Australia's second largest retail stockbroker and 11-times winner of Canstar's Broker of the Year Award for Online Share Trading

16 February 2022 – CMC Markets Invest (www.cmcmarkets.com) has today announced it will remove all brokerage fees for investors looking to buy Aussie shares and ETFs under \$1,000 (with 'sell' charges starting at \$11)<sup>3</sup>. This is in addition to its \$0 brokerage for US, Canadian, UK and Japanese stocks<sup>4</sup> – the most comprehensive \$0 offer in market.

The Australian stock market continues to grow throughout the pandemic with significant numbers of new retail traders entering share investing in 2021. The influx of new share investors is predominantly Gen Z (18-24) and Millennials (25-39)<sup>5</sup> looking for ways to build their financial future.

CMC Markets Head of APAC, Matt Lewis, said the \$0 pricing responds to the needs of this new generation of investors and, along with ongoing investment in CMC's technology and leading offering, will support them in starting their share trading journey.

"Over the last few years record-low interest rates have led to an inflow of Australians looking to enter the stock market including new demographics and younger investors. The knock-on effect has been a significant increase in ETF trading as younger investors look for simple ways to diversify their portfolio in a cost-effective way", Mr Lewis said.

Investors, especially those new to share trading, need a trusted partner to work with. For CMC Markets this means offering the most transparent and comprehensive \$0 pricing in the market for Aussie shares and ETFs, coupled with our innovative trading platform and mobile apps, wide range of investment products and a leading educational offering."<sup>6</sup>

The increase in traders has corresponded with increased offerings and new providers to the sector, meaning more choice for consumers and often more complex fee structures, terms and conditions to navigate.

To support new investors and ensure the share market can continue to grow, Mr Lewis said there was a need for education on the differences among providers out there, the variety of investment products available, and how that impacts an investor's trading journey.

"When looking for a trading platform investors need to make sure they're considering their current level of knowledge and experience in trading as well as how that could grow in the future. Ensuring you find a partner that can work with you as a new investor and can also provide a platform that grows with you will futureproof your investment", Mr Lewis explained.

<sup>&</sup>lt;sup>1</sup> \$0 brokerage for domestic shares is limited to buy trades under \$1,000 per security per trading day. FX spreads apply to international transactions.

<sup>&</sup>lt;sup>2</sup> Ibid.

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<sup>&</sup>lt;sup>5</sup> December 2020 - Australia Leverage Trading Report

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"CMC Markets is focused on supporting more young Aussies to build the foundations of a strong financial future and kickstart their trading journey."

To learn more about CMC Markets' new \$0 brokerage, visit <u>https://www.cmcmarkets.com/en-au/stockbroking</u>. To access CMC Markets educational material on investing in the share market, visit <u>https://www.cmcmarkets.com/en-au/learn.</u><sup>7</sup>

## ENDS

## **About CMC Markets**

CMC Markets plc. (CMCX), was established in 1989 and through regulated offices and branches in 15 countries it's now one of the world's leading independent financial services providers. CMC Markets is now the second largest retail stockbroker in Australia\*. Through our award-winning online and mobile trading platforms we enable clients to trade over 10,000 financial instruments including contracts for difference (CFDs), foreign currencies (FX), Binaries and Countdowns, electronically traded funds (ETFs), shares, mFunds (unlisted managed funds), options, listed managed investments, warrants and interest rate securities. Please see our website for more information www.cmcmarkets.com.au

\*As reported by IRESS, in terms of total value of trades executed by both CMC Markets and ANZ Share Investing.

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